

**BAY OAKS HOA, INC.**  
**FINANCIAL REPORTS**  
**March 31, 2017**

**Presented by: Sunstate Association Management Group, Inc.**

04/13/17

**Bay Oaks HOA, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of March 31, 2017

	Mar 31, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Stonegate Opr 5514	65,586.60
1070 · Petty Cash Sharon Morea	100.00
1215 · FCB 7600	17,682.81
<b>Total Checking/Savings</b>	83,369.41
<b>Accounts Receivable</b>	
1310 · Accounts Receivable	10,457.43
<b>Total Accounts Receivable</b>	10,457.43
<b>Other Current Assets</b>	
1315 · Allowance for Bad Debt	-4,277.17
1610 · Prepaid Insurance	1,010.00
<b>Total Other Current Assets</b>	-3,267.17
<b>Total Current Assets</b>	90,559.67
<b>TOTAL ASSETS</b>	<b>90,559.67</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
3010 · Accounts Payable	3,310.00
<b>Total Accounts Payable</b>	3,310.00
<b>Other Current Liabilities</b>	
<b>Reserves</b>	
5150 · Improvement Projects	4,517.82
5220 · Wetlands Certifications	1,575.92
5480 · Wall - Self Insured	3,550.04
5485 · Capital Improvements	8,031.60
5490 · Reserves Interest - Current	7.43
<b>Total Reserves</b>	17,682.81
3050 · Deferred Revenue	26,812.49
<b>Total Other Current Liabilities</b>	44,495.30
<b>Total Current Liabilities</b>	47,805.30
<b>Total Liabilities</b>	47,805.30
<b>Equity</b>	
5510 · Prior Years Fund Balance	42,859.67
Net Income	-105.30
<b>Total Equity</b>	42,754.37
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>90,559.67</b>

## Bay Oaks HOA, Inc. Revenue & Expenses - Budget vs. Actual

March 2017

	Mar 17	Budget	\$ Over Budget	Jan - Mar 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Income</b>							
6200 · Assessment Fees	2,979.17	2,979.17	0.00	8,937.51	8,937.50	0.01	35,750.00
6340 · Late Fee Income	0.00			475.00			
6400 · Lease/Sales App Fees	0.00			50.00			
6500 · Violation Fees	0.00			101.25			
6910 · Interest Income	9.19			25.75			
6920 · Returned Check Charges	0.00			20.00			
<b>Total Income</b>	<u>2,988.36</u>	<u>2,979.17</u>	<u>9.19</u>	<u>9,609.51</u>	<u>8,937.50</u>	<u>672.01</u>	<u>35,750.00</u>
<b>Total Income</b>	2,988.36	2,979.17	9.19	9,609.51	8,937.50	672.01	35,750.00
<b>Expense</b>							
<b>Administrative</b>							
7005 · Bad Debt	147.92	147.92	0.00	443.76	443.75	0.01	1,775.00
7020 · Dues/Licenses/Permits	0.00	16.67	(16.67)	61.25	50.00	11.25	200.00
7100 · Insurance	87.50	87.92	(0.42)	262.50	263.75	(1.25)	1,055.00
7150 · Legal/Prof. Fees	150.00	250.00	(100.00)	150.00	750.00	(600.00)	3,000.00
7200 · Management Fees	1,000.00	1,000.00	0.00	3,000.00	3,000.00	0.00	12,000.00
7220 · Board Meeting Room	0.00	20.00	(20.00)	0.00	60.00	(60.00)	240.00
7225 · Gen. Meeting Refreshments	0.00	8.33	(8.33)	0.00	25.00	(25.00)	100.00
7240 · Social Picnic	106.40	41.67	64.73	106.40	125.00	(18.60)	500.00
7250 · Office Svc/Supplies/Misc	239.48	106.25	133.23	914.65	318.75	595.90	1,275.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	75.00	(75.00)	300.00
7350 · Miscellaneous	0.00	12.92	(12.92)	0.00	38.75	(38.75)	155.00
<b>Total Administrative</b>	<u>1,731.30</u>	<u>1,716.68</u>	<u>14.62</u>	<u>4,938.56</u>	<u>5,150.00</u>	<u>(211.44)</u>	<u>20,600.00</u>
<b>Grounds</b>							
7600 · Landscape Contract	475.00	475.00	0.00	1,425.00	1,425.00	0.00	5,700.00
7650 · Landscape Grounds Projects	0.00	183.33	(183.33)	195.31	550.00	(354.69)	2,200.00
7820 · Wetlands Maintenance	0.00	295.83	(295.83)	350.00	887.50	(537.50)	3,550.00
<b>Total Grounds</b>	<u>475.00</u>	<u>954.16</u>	<u>(479.16)</u>	<u>1,970.31</u>	<u>2,862.50</u>	<u>(892.19)</u>	<u>11,450.00</u>
<b>Maintenance</b>							
8010 · Building Maint/Repr/Svc	2,210.00	75.00	2,135.00	2,210.00	225.00	1,985.00	900.00
<b>Total Maintenance</b>	<u>2,210.00</u>	<u>75.00</u>	<u>2,135.00</u>	<u>2,210.00</u>	<u>225.00</u>	<u>1,985.00</u>	<u>900.00</u>
<b>Utilities</b>							
8610 · Utilities	192.87	191.67	1.20	595.94	575.00	20.94	2,300.00
<b>Total Utilities</b>	<u>192.87</u>	<u>191.67</u>	<u>1.20</u>	<u>595.94</u>	<u>575.00</u>	<u>20.94</u>	<u>2,300.00</u>
<b>Total Expense</b>	<u>4,609.17</u>	<u>2,937.51</u>	<u>1,671.66</u>	<u>9,714.81</u>	<u>8,812.50</u>	<u>902.31</u>	<u>35,250.00</u>
<b>Net Ordinary Income</b>	<u>(1,620.81)</u>	<u>41.66</u>	<u>(1,662.47)</u>	<u>(105.30)</u>	<u>125.00</u>	<u>(230.30)</u>	<u>500.00</u>
<b>Net Income</b>	<u>(1,620.81)</u>	<u>41.66</u>	<u>(1,662.47)</u>	<u>(105.30)</u>	<u>125.00</u>	<u>(230.30)</u>	<u>500.00</u>